

## CENTURY LOGISTICS 1QFY2010 NET PROFIT SURGES MORE THAN FIVEFOLD TO RM6.6 MILLION

	Year-on-Year		Change
	31/03/10 ("Q1FY10")	31/03/09 ("Q1FY09")	%
	RM'000	RM'000	
<b>Revenue</b>	59,828	39,605	▲ 51.1
<b>Gross Profit</b>	18,366	11,685	▲ 57.2
<b>Operating Profit</b>	8,665	1,983	▲ 336.9
<b>Profit Before Tax</b>	7,615	1,322	▲ 476.0
<b>Net Attributable Profit</b>	6,607	1,032	▲ 540.2
<b>Basic EPS (sen)</b>	8.29	1.39	▲ 496.4
<b>Operating Profit margin</b>	14.5%	5.0%	
<b>Net Attributable Profit margin</b>	11.0%	2.6%	

**Port Klang, 20 May 2010** – Century Logistics Holdings Berhad (“Century” or “The Group”), a leading provider of supply chain management solutions, recorded more than fivefold increase in its net profit after minority interest for its first quarter results ended 31 March 2010 (“1QFY2010”) to RM6.6 million from RM1.0 million in the previous year’s corresponding period.

Revenue rose 51.0% to RM59.8 million from RM39.6 million in the previous year as a result of increased business activities in tandem with the economic recovery and new contracts secured.

Century has two core business divisions. The main contributor to Group revenue is its total logistics services, which comprise services such as third party logistics (“3PL”), contract logistics and oil and gas logistics. This division contributed 90% to Group revenue, while the balance of 10% is from its Procurement and Assembly division.



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Managing Director, Steven Teow said, "Total logistics services remain our main revenue contributor. This is due to the growing needs for businesses to outsource all or parts of their supply chain to logistics expert like us as global supply chain becomes more complex and sophisticated. Our total logistics and supply chain solutions is designed to help our customers drive down costs and improve efficiency, which will make them more competitive. Our oil and gas logistics solutions for ship to ship transfer of fuel and crude oil also provided the Group with stable income attributable to an increase in throughput underpinned by stable oil prices".

Going forward, in order to meet the increasing demand, Century is currently expanding its warehouse and storage capacity in Pelabuhan Tanjung Pelepas ("PTP") by a further 103,000 square feet. The additional warehouse in PTP is expected to be completed by third quarter of 2010. Century also took a position on a 30 acres site in Bukit Raja, Klang for future expansion when the need arises. In tandem with the growth of its storage space, the Group's fleet size will also expand from 170 units to 200 units. As for its oil and gas logistics, the Group continues to uphold its high safety standards in compliance with international requirements while improving on the efficiency of its ship to ship transfer of oil.

Century is also actively growing its Procurement and Assembly division as it is a prospective business for the Group. The main concerns of businesses today are profitability and competitiveness. Outsourcing has become a tool to reduce operational costs and risks. Realizing this, more and more businesses are outsourcing to maintain their competitive advantage in their respective marketplace.

"Currently, our Procurement and Assembly division is running at full capacity. To cater to the increase in demand, we are upgrading and extending two out of our four assembly lines, which are scheduled for completion in the fourth quarter of 2010. Upon completion, this will boost our production capacity by 50% for the two assembly lines", Steven added.



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Century's Procurement and Assembly division has expanded its geographical footprint to include countries like Syria and Argentina. The Group has secured contracts from a Syrian Company to assemble and export television sets to Syria. In addition, Century is also contracted to assemble and export microwave ovens to a chain in Argentina.

Commenting on future prospects, Steven said, "Supply chain management solutions can be applied to a wide spectrum of industries. Our wide industry knowledge accumulated over the past 40 years, broad offering of end to end logistics services and extensive global networks have enabled us to design and apply the right logistics solutions to our customers. In addition, we can cross sell parts or all of our service capabilities to create more value for the customers. This is an added advantage as Century will be positioned as our customers' preferred supply chain management solutions partner catering to all their needs and requirements".

"Our financial track record remains strong. Not only were we profitable during the financial downturn, we managed to post record earnings. Our healthy balance sheet and cash flow will enable us to grow the Company further either organically or via merger and acquisitions. Further, we are well positioned to capitalize on any growth opportunities given our low fixed cost business model", Steven further added.

During the Annual General Meeting ("AGM"), Century's shareholders have approved the declaration of a Single Tier Final Dividend of 4.0 sen per share for the financial year ended 31 December 2009 bringing the total dividend payable for 2009 to 6.0 sen per share.



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## **About Century Logistics Holdings Berhad (“Century”)**

Main market listed, Century is a leading provider of supply chain management solutions. From a humble beginning as a forwarding agent back in the 1970s, the Group has since diversified into third party logistics (“3PL”), oil and gas logistics as well as assembly and procurement services.

Century offers its customers integrated supply chain management solutions such as warehousing and multi modal transportation services that can be scaled and customized to customer’s needs based on market conditions, the demands and delivery service requirements for their products.

In oil and gas logistics, it currently serves the international oil trading companies by operating floating storage units (“FSU”) within the port limits of Port Tanjung Pelepas (“PTP”) and Pasir Gudang in Johor. These FSUs are used for the purpose of blending, storage and off loading of fuel oil, including bunkering and other ship husbandry services.

Century also provides procurement and assembly services to various multi-national electrical and electronics customers.

Having successfully established itself in Malaysia, the Group has expanded its services overseas to include Thailand, India and China.

For more information, please visit [www.century.com.my](http://www.century.com.my)

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